

TPI INDIA LTD

Registered Office: J-61, Additional MIDC Area, Murbad, Dist. Thane, Maharashtra

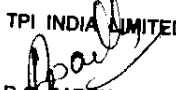
Audited Financial Results for the year ended on 31st March, 2011

(Rupees in Lakhs)		
Particulars	Year Ended 31st March, 2011 Audited	Year Ended 31st March, 2010 Audited
INCOME FROM OPERATIONS		
OTHER INCOME	2052.12	1710.85
TOTAL INCOME	40.02	24.11
	2092.14	1734.96
EXPENDITURE		
a) (INCREASE)/DECREASE IN STOCK (FG/WIP)		
b) CONSUMPTION OF RAW MATERIALS	(118.98)	(33.74)
c) STAFF COST	1203.74	913.97
d) OTHER EXPENDITURE	69.26	52.99
TOTAL EXPENDITURE	541.87	530.60
PROFIT BEFORE INTEREST, DEPRECIATION AND TAX	1695.89	1463.82
LESS : INTEREST	396.25	271.14
DEPRECIATION	244.32	189.05
PROFIT / (LOSS) BEFORE TAX	76.52	74.11
PRIOR YEAR INCOME TAX	75.41	7.98
EXTRA-ORDINARY / EXCEPTION ITEMS	(0.51)	(2.50)
Exceptional Expenses	-	(7.89)
Income on account of waiver from Creditors	-	(6.85)
NET PROFIT/(LOSS) BEFORE TAX	0.00	70.53
PROVISION FOR FRINGE BENEFIT TAX	74.90	61.27
NET PROFIT/(LOSS) AFTER TAX	0.00	0.00
PAIDUP EQUITY SHARE CAPITAL	74.90	61.27
RESERVES EXCLUDING REVALUATION RESERVE	796.35	796.35
Profit & Loss Account (Loss)	2042.08	2042.08
	(3,828.66)	(3,828.66)
AGGREGATE OF NON PROMOTERS SHAREHOLDINGS		
a) Number of Shares		
b) Percentage of Shareholding	3228844	3228844
PROMOTER AND PROMOTER GROUP SHAREHOLDINGS	40.54%	40.54%
a) Pledged / Encumbered		
Number of Shares		
As percentage of total shareholding of Promoter Group	4734626	4734626
As percentage of total share capital of the Company	100.00%	100.00%
a) Non-Pledged / Encumbered	59.46%	59.46%
Number of Shares		
As percentage of total shareholding of Promoter Group	Nil	Nil
As percentage of total share capital of the Company	-	-

NOTE :

- The above financial results have been taken on record by the Board of Directors at their meeting held on 30th May, 2011
- The Income from operation includes Rs. 547.72 lacs during April, 10 to March, 11 and Rs. 526.46 lacs during April, 09 to March, 2010 as Income from Job Work.
- the Company has only one reportable business segment namely dealing in polymer based multiple products.
- At the hearing held on 01.09.2010, BIFR has approved the Rehabilitation Scheme under reference SS-10. The IDBI has been appointed as Monitoring Agency and Monitoring Committee has been constituted for review and appraisal.

Place: Mumbai
Date: 30.05.2011

TPI INDIA LIMITED

B.C. PAREKH
EXECUTIVE DIRECTOR