TPI INDIA LTD

Registered Office: J-61, Additional MIDC Area, Murbad, Dist. Thane, Maharashtra

Audited Financial Results for the year ended on 31st March, 2011

(Rupees in Lakhs)

Particulars	Year Ended 31st March, 2011 Audited	Year Ended 31st March, 2010 Audited
INCOME FROM OPERATIONS	2052.12	1710.85
OTHER INCOME	40.02	24.11
TOTAL INCOME	**2092.14**	**1734.96**
EXPENDITURE		
a) (INCREASE)/DECREASE IN STOCK (FG/WIP)	(118.98)	(33.74)
b) CONSUMPTION OF RAW MATERIALS	1203.74	913.97
c) STAFF COST	69.26	52.99
d) OTHER EXPENDITURE	541.87	530.60
TOTAL EXPENDITURE	**1695.89**	**1463.82**
PROFIT BEFORE INTEREST, DEPRECIATION AND TAX	**396.25**	**271.14**
LESS : INTEREST	244.32	189.05
DEPRECIATION	76.52	74.11
PROFIT / (LOSS) BEFORE TAX	**75.41**	**7.98**
PRIOR YEAR INCOME TAX	(0.51)	(2.50)
EXTRA-ORDINARY / EXCEPTION ITEMS	-	(7.89)
Exceptional Expenses	-	(6.85)
Income on account of waiver from Creditors	0.00	70.53
NET PROFIT/(LOSS)BEFORE TAX	**74.90**	**61.27**
PROVISION FOR FRINGE BENEFIT TAX	0.00	0.00
NET PROFIT/(LOSS) AFTER TAX	74.90	61.27
PAIDUP EQUITY SHARE CAPITAL	796.35	796.35
RESERVES EXCLUDING REVALUATION RESERVE	2042.08	2042.08
Profit & Loss Account (Loss)	(3,828.66)	(3,828.66)
AGGREGATE OF NON PROMOTERS SHAREHOLDINGS		
a) Number of Shares	3228844	3228844
b) Percentage of Shareholding	40.54%	40.54%
PROMOTER AND PROMOTER GROUP SHAREHOLDINGS		
a) Pledged / Encumbered		
Number of Shares	4734626	4734626
As percentage of total shareholding of Promoter Group	100.00%	100.00%
As percentage of total share capital of the Company	59.46%	59.46%
a) Non-Pledged / Encumbered		
Number of Shares	Nil	Nil
As percentage of total shareholding of Promoter Group	-	-
As percentage of total share capital of the Company	-	-

NOTE :

1. The above financial results have been taken on record by the Board of Directors at their meeting held on 30th May, 2011
2. The Income from operation includes Rs. 547.72 lacs during April, 10 to March, 11 and Rs. 526.46 lacs during April ,09 to March, 2010 as Income from Job Work.
3. the Company has only one reportable business segment namely dealing in polymer based multiple products.
4. At the hearing held on 01.09.2010, BIFR has approved the Rehabilitation Scheme under reference SS-10. The IDBI has been appointed as Monitoring Agency and Monitoring Committee has been constituted for review and appraisal.

Place: Mumbai
Date: 30.05.2011

TPI INDIA LIMITED

B.C. PAREKH
EXECUTIVE DIRECTOR